



Practice in Tech Era: Organise, Optimise, Online

CA ANKIT P. SANGHAVI

DISCLAIMER:

This is **Technical session** that contains **non-technical** content

Get **Relaxed** so to get ready for some **details**

We will all **have fun** because we will take the webinar **seriously**

Not endorsing any product, IF, mentioned during the presentation, evaluation to be done by oneself only

The content generated in the presentation are either by AI (Artificial Intelligence) or by

AI (Ankit's Intelligence).

Bottom Line, AI is good.



TIME DIVISION



100 Minutes of Session



Followed by 20 minutes of
Q n A



ONLINE

Q: Is your Office
functioning as of
today?

- i. Yes, Completely
- ii. Yes, Partially
- iii. Yes, Completely Online
- iv. No



Q: How are we
operating our office?

- i. Completely Online
- ii. Partially Online
- iii. Currently Offline



A Typical Practice

Income Tax
and TDS
Returns

GST Return

Statutory and
Tax Audit

Litigation

Consulting:
related to Tax
and Other

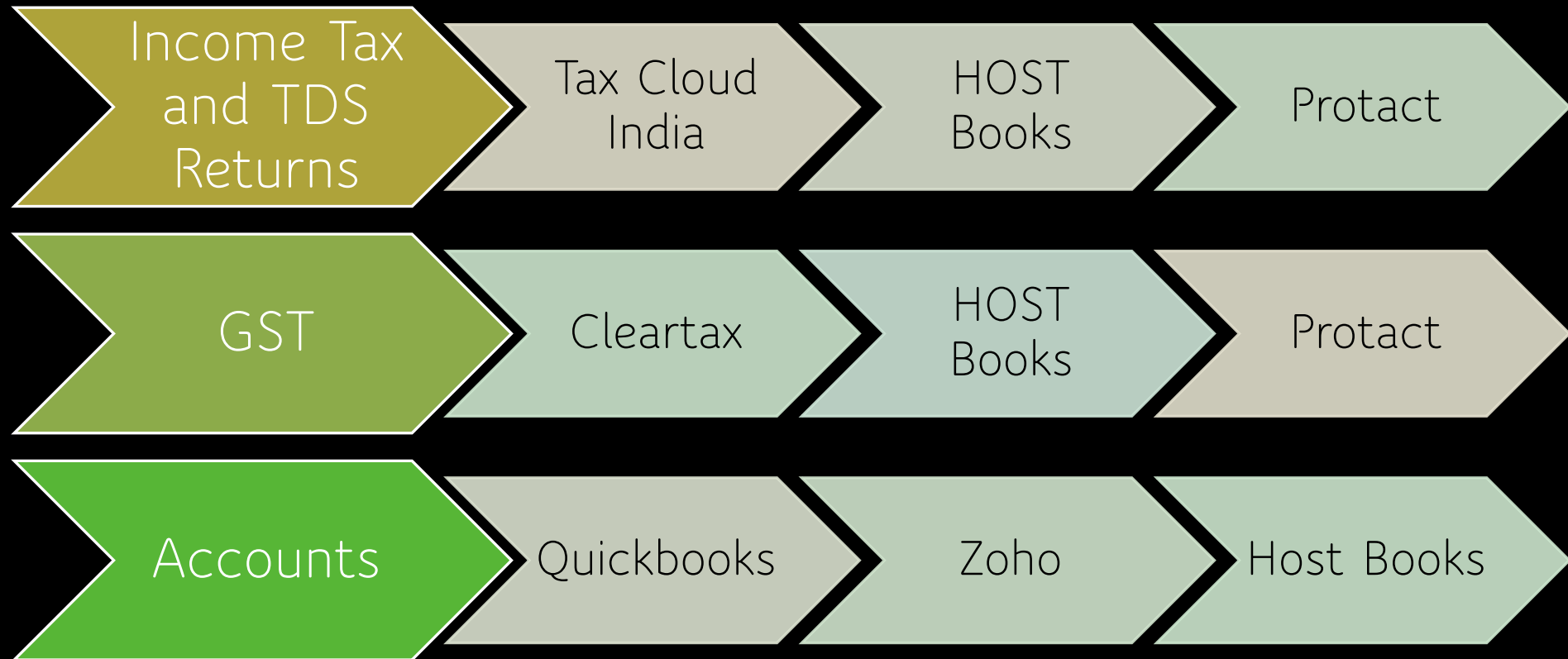
Accounting

TWO OPTIONS

- Upgrade to Web-based Applications
- Upgrade your IT Infrastructure



OPTION 1: Web Based Application

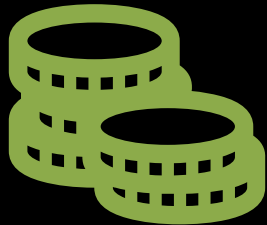


WEB-BASED APPLICATIONS

TWO PRIMARY REASONS:



These software are designed to be on WEB Platform



Choosing other than web-based applications recurring costs increase.

OPTION 2: Upgrade your IT Infrastructure



IT INFRASTRUCTURE



IMPLEMENTATION

IT INFRASTRUCTURE



VPN: VIRTUAL
PRIVATE NETWORK



VPS: VIRTUAL
PRIVATE SERVER



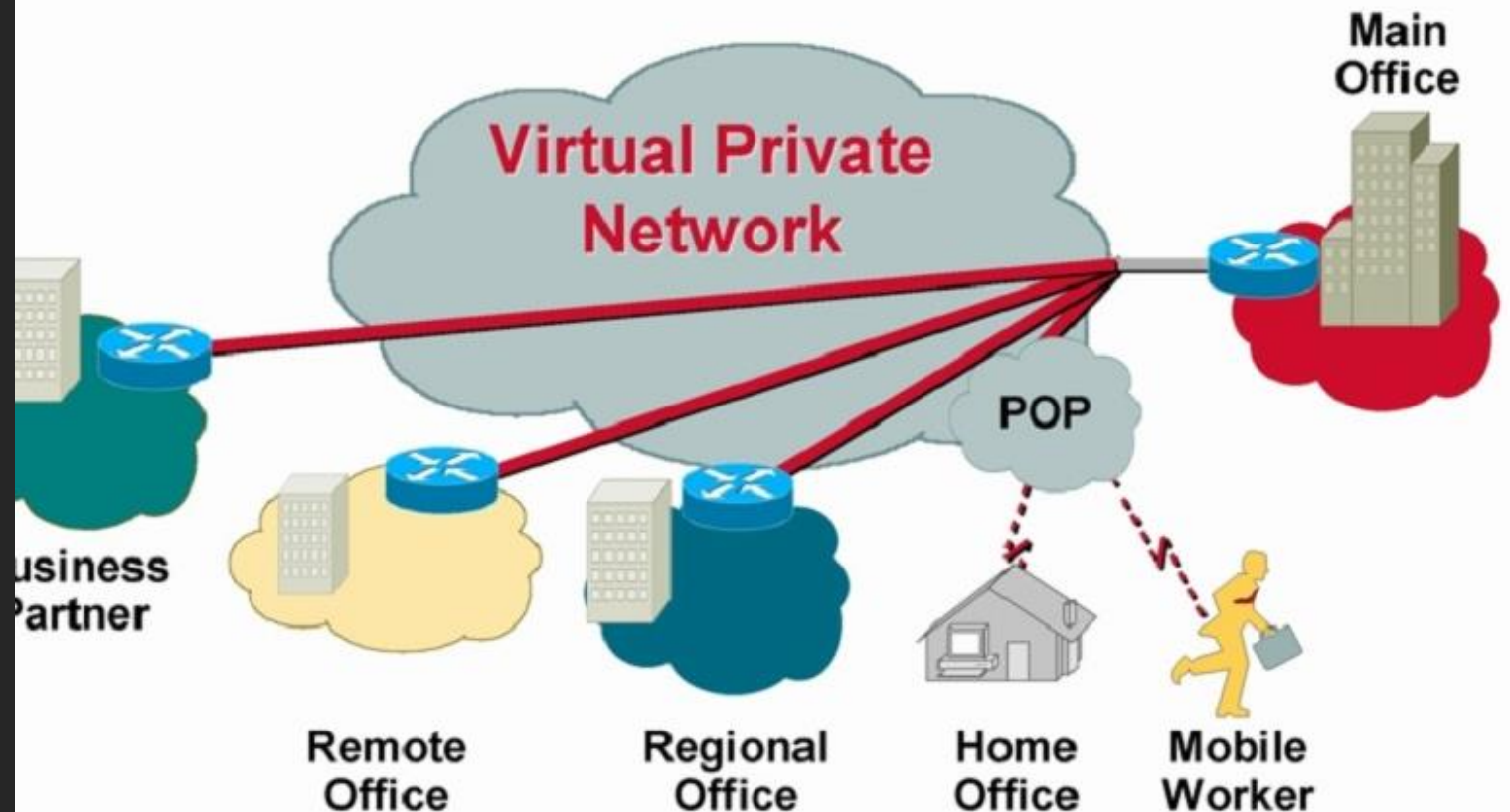
NAS: NETWORK
ATTACHED STORAGE

VPN: Virtual Private Network

A Virtual Private Network (VPN) extends a private network across a public network and enables users to send and receive data across shared or public networks as if their computing devices were directly connected to the private network

What Is a VPN?

Connectivity Deployed using the Public Internet with the Same Security and 'Performance' as a Private Network



VPS: Virtual Private Server

- VPS is a server hosted by a service provider
- The service provider rents space on a server installed by them



VPN vs VPS

VPN

- Requires investment in a new server and maintenance costs.
- It is the Firms responsibility to maintain the server.
- When in office one can operate as LAN, hence might require less internet usage.
- Security of the server and data is the responsibility of the firm
- The server will have to be kept switched on entire time

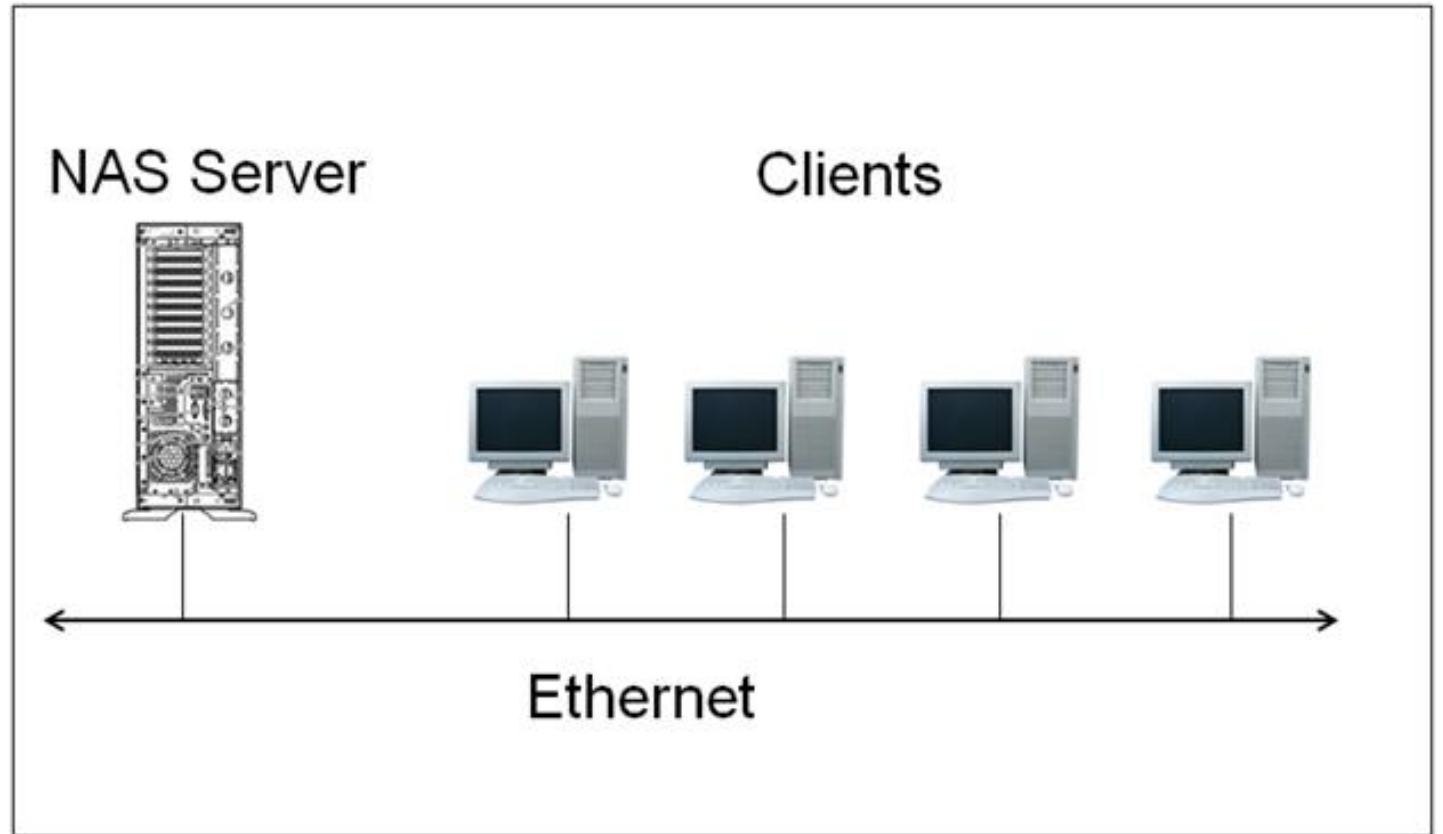
VPS

- Runs on a subscription-based model, usually per user-based fees.
- The responsibility lies with the service provider.
- As the same is hosted by the service provider, continuous internet connectivity is a must
- Generally basic security features are provided, and one can opt for high security features.
- Generally always On

Network Attached Storage

Started as a backup device, it has slowly graduated and improved to become a replacement to a server. Earlier only data files could be shared through NAS but there are devices now available which can house applications also.

Investment in Firewall is recommended



VPN, VPS, NAS



VPN

High Infrastructure Cost on
Server, Firewall

Recurring Costs for Static IP,
Maintenance

AMC for various software



VPS

Annual subscription-based
services, generally charged per
user

AMC for various software



NAS

One-time Cost for NAS and
firewall

Low maintenance

AMC for Software

WHAT TO CONSIDER WHILE FINALISING?



TALLY ???



Accounting

Many Tally service providers offer VPS Solutions



Audit

How we can look at completing our existing Audit Assignments using Tally Audit function

Ways we can use Tally Online



Various Tally service providers are offering VPS servers dedicated for Tally



Drive File Stream

Q: Are you using
Audit feature of
Tally?

i. Yes

ii. No



Tally Audit



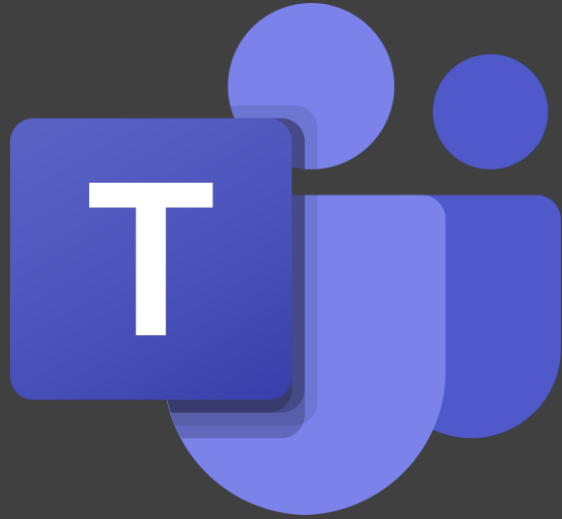


ORGANISE



MANAGING WORK AND TEAM

- This is a bigger rather the biggest challenge
- Needs hand holding, at the same time Monitoring
- Regular Interaction
- Task Management
- Setting up processes and systems of reporting
- Support with IT Infrastructure



TASK MANAGEMENT

Q: How many of us use a Practice Management Software?

A. Use

B. Do Not Use



ADVANTAGES



Better Control of Assignments



Time Management



Monitoring Team Efficiency



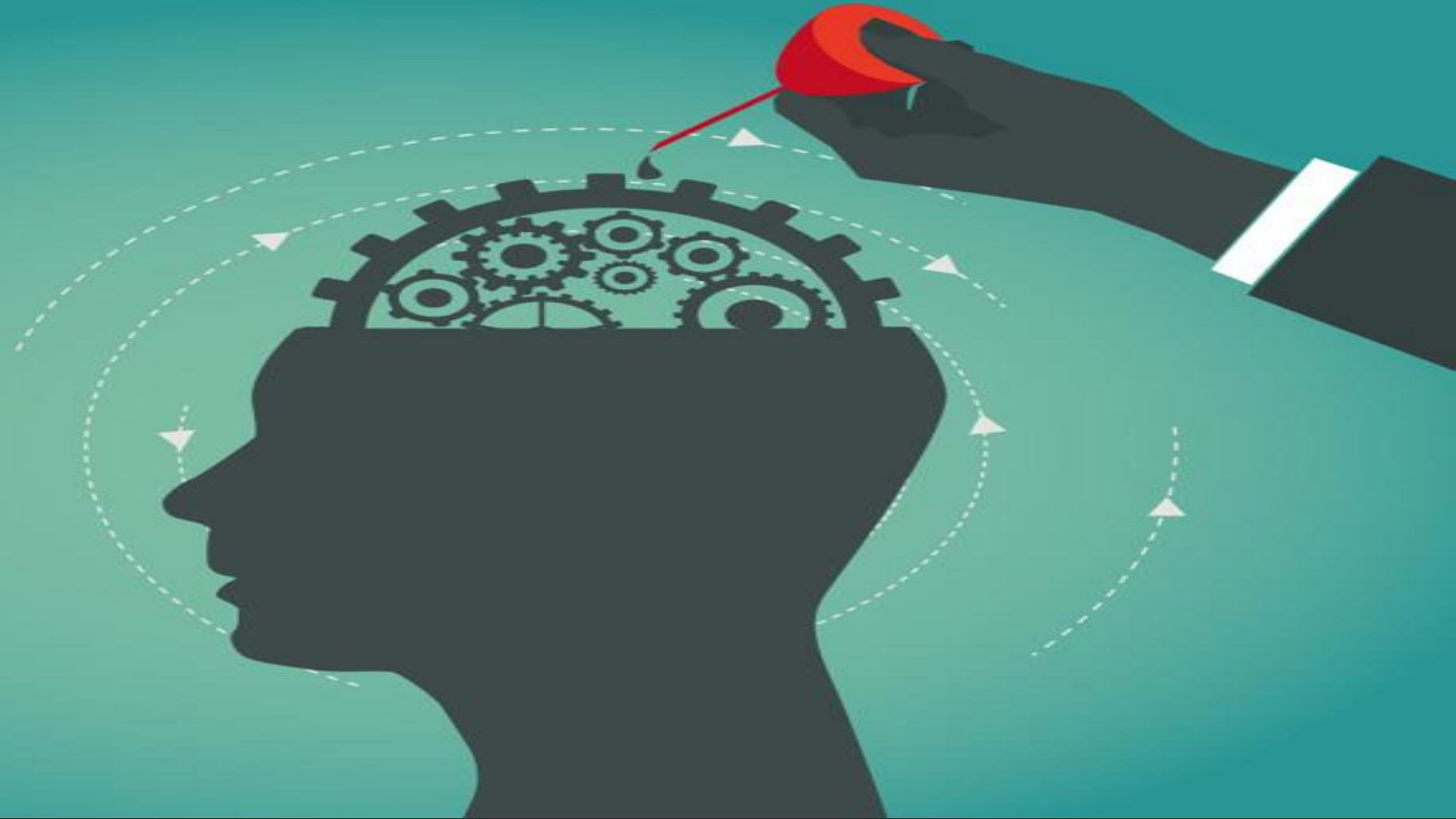
Identifying Non-profitable areas



Process Standardisation



Data Management



OPTIMISE

HUMAN CAPITAL



Which is our biggest Resource?

HUMAN CAPITAL

Investment in Human Capital

Skills based
Training

SOP's and
Checklists

Performance
Management

Task
Allocation

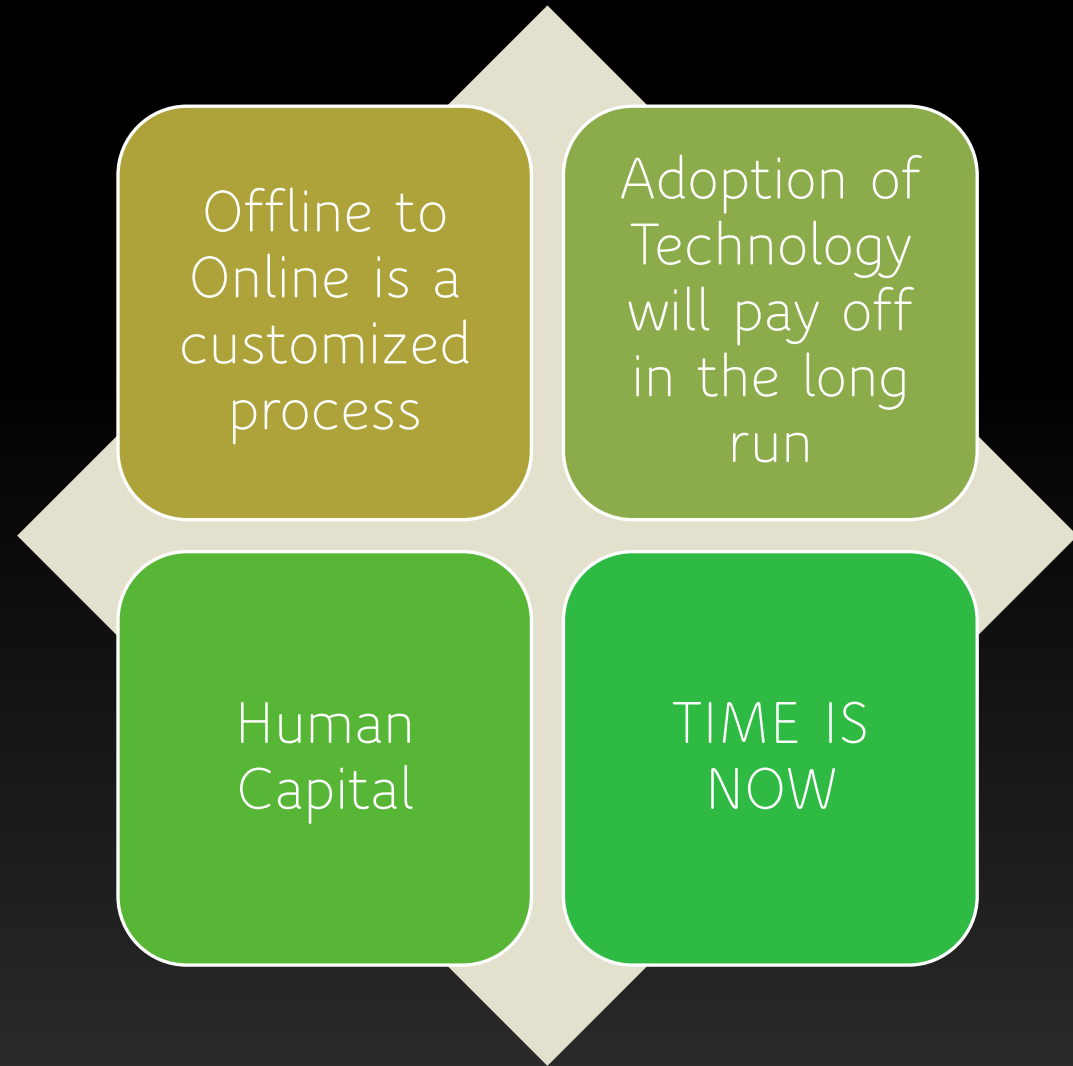
Motivation

COMMUNICATION WITH TEAM

“Good communication is just as stimulating as black coffee, and just as hard to sleep after.”



SUMMARY





CA Ankit P. Sanghavi

You can connect with me on:

9820689003

ankit@cappsco.in

@ankit_sanghavi on 

@ankit-sanghavi on 

